PRESS RELEASE



Borken/Münster, 22 July 2020

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GÖRG accompanies insolvency proceedings of the Rehms Group in self-administration

The experienced GÖRG restructuring experts Nils Meißner and Dr. Mike Westkamp have been appointed to support the management of the operating companies of the Rehms Group based in Borken. Dr. Michael Schaumann is also on hand to provide advice. Rehms Building Technology GmbH and major subsidiaries of the Rehms Group in the field of technical building equipment – in particular J. Rehms GmbH, HSV Kälte-Klima-Lüftungstechnik GmbH and TePmA GmbH Technische Planung für moderne Architektur – filed an application for the opening of insolvency proceedings in self-administration with the competent Münster District Court at the beginning of July 2020.

The aim is to consolidate the Rehms Group and make it fit for the future. Corresponding plans, which had already been drawn up in February 2020, had to be postponed due to the global corona pandemic and the associated loss of sales. It is now planned to find an investor as quickly as possible within the framework of a structured investor process, who will continue on the path that has been initiated so that the companies of the group and jobs can be maintained.

All the companies in the Rehms Group will continue to operate. Lawyer Stephan Michels from MICHELS Vorast Insolvenzverwaltungen GbR was appointed as the provisional trustee of the Rehms Group by the competent insolvency court.

The subsidiaries DL Technik GmbH, Wölpper GmbH, Tcon GmbH Ingenieurgesellschaft as well as Issler GmbH and Issler AG have not filed for insolvency proceedings.

Self-Administration Team Rehms Building Technology GmbH

GÖRG Insolvenzverwaltung Partnerschaft von Rechtsanwälten mbBNils Meißner, Partner, Managing Director Restructuring, Essen
Dr. Mike Westkamp, Partner, Managing Director Restructuring, Münster

GÖRG Partnerschaft von Rechtsanwälten mbB

Dr. Michael Schaumann, Partner, Restructuring, Cologne

MICHELS Vorast Insolvenzverwaltung GbR

Stephan Karl Michels, Attorney, Provisional Trustee Rehms Building Technology & insolvent subsidiaries, Münster

About Rehms Building Technology GmbH

The Rehms Group, founded in 1939 in Borken, Germany, sees itself as a full-service provider in the field of Technical building services (TGA): From heating, ventilation, sanitary installations, cooling technology to measurement control and regulation technology as well as high and low voltage installations. The Rehms Group currently employs around 840 people. In the last financial year 2018/19, the entire group achieved a turnover of almost 150 million euros.

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About GÖRG

GÖRG is one of Germany's leading independent commercial law firms and is among the top 10 German insolvency law firms. More than 290 highly specialized lawyers and tax advisors work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 26 other insolvency administration offices nationwide. Among them are numerous insolvency and restructuring experts who have already drawn attention to themselves in renowned insolvency and restructuring proceedings throughout Germany.

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