

Bonn/Euskirchen, 11 January 2021

Advised by GÖRG: Insolvency proceedings of E.I.S. Aircraft Products and Services GmbH opened

The Bonn Local Court has opened the insolvency proceedings in self-administration of E.I.S. Aircraft Products and Services GmbH with effect from 01.01.2021, which were supported by GÖRG. This means that an essential basis has now been created for the restructuring of the company sought by the experienced GÖRG partner Dr. Jörg Bornheimer.

The aviation supplier is to be successfully restructured and positioned for the future with the help of a new injection of capital. "Since E.I.S. is a healthy company at its core, we are very optimistic for a successful restructuring," said Dr. Bornheimer. "We have already received interesting offers, which we are currently examining in the interest of the creditors and employees."

Business operations at the Euskirchen and Lemgo sites will be maintained in full. However, in order for a sustainable restructuring of the company to succeed, job cuts will be unavoidable, for which socially acceptable solutions are currently being sought together with the employee representatives.

Last year, E.I.S. Aircraft Products and Services GmbH had to file an application for the opening of insolvency proceedings in self-administration with the competent district court in Bonn due to imminent insolvency. The worldwide Corona pandemic and the resulting reduced air traffic volume led to a negative market situation and thus to considerable losses in turnover for the company. GÖRG restructuring expert Dr. Jörg Bornheimer was then appointed to the management board as a general representative to provide support. Lawyer Dirk Obermüller, partner of the Bonn law firm dhpG, was appointed as trustee.

Self-Administration Team E.I.S. Aircraft Products and Services GmbH

GÖRG Insolvenzverwaltung Partnerschaft von Rechtsanwälten mbB

Dr. Jörg Bornheimer, Partner, Chief Representative, Insolvency Law, Bonn

Christian Schulze, Associated Partner, Insolvency Law, Bonn

Falk Klassen, Associate, Insolvency Law, Bonn

Wirtschaftsprüfungsgesellschaft RST HANSA GmbH

Karsten Zabel, Auditor, Essen

Trustee

dhpG Rechtsanwälte Wirtschaftsprüfer Steuerberater Obermüller, Rohde & Partner mbB

Dirk Obermüller, Attorney, Provisional Trustee, Bonn

About E.I.S. Aircraft Products and Services GmbH

E.I.S. Aircraft Products and Services GmbH has been an established product and service provider with a focus on the aviation industry for more than 60 years. In the last financial year 2019, E.I.S. generated a turnover of over 36 million euros with around 275 employees.

Communications & Marketing

Benjamin Kuthning
Phone +49 221 33660-161, E-Mail: bkuthning@goerg.de

About GÖRG

GÖRG is one of Germany's leading independent commercial law firms and is among the top 10 German insolvency law firms. More than 290 highly specialized lawyers and tax advisors work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 26 other insolvency administration offices nationwide. Among them are numerous insolvency and restructuring experts who have already drawn attention to themselves in renowned insolvency and restructuring proceedings throughout Germany.

Our Offices

BERLIN

Kantstraße 164, 10623 Berlin
Phone +49 30 884503-0, Fax +49 30 882715-0

COLOGNE

Kennedyplatz 2, 50679 Cologne
Phone +49 221 33660-0, Fax +49 221 33660-80

FRANKFURT AM MAIN

Ulmenstraße 30, 60325 Frankfurt am Main
Phone +49 69 170000-17, Fax +49 69 170000-27

HAMBURG

Alter Wall 20 – 22, 20457 Hamburg
Phone +49 40 500360-0, Fax +49 40 500360-99

MUNICH

Prinzregentenstraße 22, 80538 Munich
Phone +49 89 3090667-0, Fax +49 89 3090667-90

More locations can be found at www.goerg.de