

Stuttgart, 8 June 2021

GÖRG accompanies successful reorganisation of TALLY WEiJL Retail Germany

Tally Weijl Retail Germany GmbH has successfully completed its reorganisation: The Lörrach Local Court lifted the insolvency of the clothing retailer on 28 May 2021 after the creditors had already unanimously accepted the insolvency plan in mid-April. GÖRG partner Dr. Holger Leichtle acted as trustee in the restructuring proceedings, while GRUB BRUGGER provided legal advice on the self-administration.

Due to a decline in sales as a result of the Corona pandemic, Tally Weijl Retail Germany GmbH, the German subsidiary of the international fashion company, had filed for protective shield proceedings with the Lörrach Local Court in early December 2020.

"We are very happy that we were able to successfully complete the reorganisation process in such a short time, despite the current difficult situation due to the Corona pandemic," says insolvency expert Dr. Holger Leichtle. "The key to success was the good and smooth cooperation between all parties involved. For this I would like to thank the management, self-administration, creditors and of course the employees of Tally Weijl."

The 28 franchise partner stores as well as the more than 350 corner and shop-in-shops of TALLY WEiJL in Germany were not affected by the proceedings.

Advisors Tally Weijl Retail Germany GmbH

Trustee

GÖRG Rechtsanwälte/Insolvenzverwalter GbR

Dr. Holger Leichtle, Partner, Trustee, Insolvency Law, Frankfurt am Main / Stuttgart / Friedrichshafen

Self-Administration

GRUB BRUGGER

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Nicolas Hummel, Labour Law

About Tally Weijl Retail Germany GmbH

TALLY WEiJL was founded in 1984 and operates 750 retail shops and 14 online shops across Europe, employing around 2,800 people. In the past two years, the fashion brand, which focuses on young and young-at-heart women, has massively strengthened its online presence and transformed itself into an omnichannel company.

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About GÖRG

GÖRG is one of Germany's leading independent commercial law firms and is among the top 10 German insolvency law firms. More than 300 highly specialized lawyers and tax advisors work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 26 other insolvency administration offices nationwide. Among them are numerous insolvency and restructuring experts who have already drawn attention to themselves in renowned insolvency and restructuring proceedings throughout Germany.

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