

# GÖRG partner Holger Rhode appointed as Provisional Trustee of SuperBioMarkt AG

SuperBioMarkt AG has filed for protective shield proceedings with the competent local court of Münster. Due to massive cost increases for energy, rents and products, the Münster supermarket chain had to accept heavy losses in recent months. The application has now been granted.

The management board of SuperBioMarkt has appointed Michael Mönig, a restructuring lawyer, as its general representative to accompany the reorganization process. Furthermore, the Düsseldorf-based GÖRG partner and insolvency expert Holger Rhode has been appointed by the local court as the chain's provisional trustee. Holger Rhode is regularly appointed as insolvency administrator by courts in North Rhine-Westphalia. He also acts as a body in self-administration and advises companies in the run-up to insolvency proceedings. Holger Rhode is supported by the fellow GÖRG partner and insolvency specialist Dr. Mike Westkamp. The local court in Münster has also appointed a creditors' committee, which includes representatives of the Federal Employment Agency, credit institutions, suppliers, landlords and tradesmen.

SuperBioMarkt was founded in 1973 and employs around 700 people in 30 stores in North Rhine-Westphalia and Lower Saxony. Business operations are currently continuing in most of the shops. Only two shop closures in Aachen and Düsseldorf could not be avoided. After the necessary restructuring measures have been implemented, however, a shop opening in Gremmendorf, a district of Münster, is already planned for 2024.

## **Advisors SuperBioMarkt AG**

### Trustee

**GÖRG Partnerschaft von Rechtsanwälten mbB** Holger Rhode (Trustee, Partner, Insolvency law, Düsseldorf) Dr. Mike Westkamp (Partner, Insolvency Law, Münster)

### Self-administration

MÖNIG Wirtschaftskanzlei

Michael Mönig (General Representative, Restructuring) Eric Coordes (Insolvency Law, Labour and Employment Law) Sebastian Voitzsch (Labour and Employment Law, all Münster)

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# PRESS RELEASE



# **About GÖRG**

GÖRG is one of Germany's leading independent commercial law firms and is among the top 10 German insolvency law firms. More than 300 highly specialized lawyers and tax advisors work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 26 other insolvency administration offices nationwide. Among them are numerous insolvency and restructuring experts who have already drawn attention to themselves in renowned insolvency and restructuring proceedings throughout Germany.

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