

Munich, 26 September 2022

GÖRG advises shareholders of GreenCom Networks on sale to Enphase Energy

GÖRG Partnerschaft von Rechtsanwälten mbB has advised shareholders of GreenCom Networks AG, a leading Germany based energy management solution provider, on the sale to Enphase Energy, Inc.

Based in Munich, Germany, GreenCom Networks provides a software solution for customers to connect and manage a wide range of distributed energy devices within the home. The company has more than a decade of experience integrating solar inverters, battery storage systems, electric vehicle (EV) chargers, and electrical heating systems to intelligently manage consumption and optimise energy use.

The sellers consist, among others, of Shell Ventures, Energy & Environment Investment Fund, Munich Venture Partners, SET Ventures, Centrica Innovations and E.ON via its subsidiary Future Energy Ventures.

Enphase Energy is a global energy technology company and the world's leading supplier of microinverter-based solar and battery systems.

"The energy crisis is not confined to Europe – it's a global issue that needs to be solved," said Christian Feisst and Peter Muller-Bruhl, co-CEOs of GreenCom Networks. "By pairing Enphase solar and battery systems with GreenCom's IoT platform, we believe we can make meaningful progress in improving sustainability, decarbonization, and reducing the reliance on fossil fuels for our customers. Our team has been driven by purpose and we are excited to accelerate the impact of our home energy management solutions by joining Enphase."

The sale is subject to customary regulatory approvals.

A GÖRG team led by experienced Munich M&A partner Dr Bernt Paudtke successfully assisted shareholders of GreenCom Networks AG in the transaction.

IMPROVED Corporate Finance advised the the Shareholders of GreenCom Networks AG as financial advisor.

Advisors shareholders GreenCom Networks AG

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About GreenCom Networks AG

GreenCom Networks is a leading energy IoT company, with offices in Munich, Germany, and Sophia-Antipolis, France. Since 2011, GreenCom has been developing the energy system of the future. Using its energy information brokerage platform (eibp), GreenCom integrates distributed assets such as solar PV systems, battery storage units, electric vehicle chargers, and heat pumps. Based on its leading platform, GreenCom enables white-label end customers services such as energy communities and energy flat rates. GreenCom also offers optimisation and visualisation of energy flows in homes, to utilities and manufacturers of energy-relevant devices.

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With more than 300 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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