

GÖRG advises insolvent Rickmers Reismühle GmbH in self-administered insolvency – reorganisation by transfer of convenience food business secures jobs at Bremen location

GÖRG Insolvenzverwalter Partnerschaft von Rechtsanwälten mbB successfully assisted the insolvent Rickmers Reismühle GmbH through the insolvency proceedings conducted under self-administration. Immediately after the opening of the insolvency proceedings on 01.10.2022, the sale of the convenience food division was successful, securing around half of all jobs. The division with around 33 employees is sold to the Italian food manufacturer PEDON.

Rickmers Reismühle is a traditional Bremen company with a good 150-year history. Due to supply bottlenecks and price increases, the company was forced to file for insolvency at the competent Local Court in Bremen in July of this year. The self-administration was prepared, accompanied and managed by GÖRG partners Prof. Dr. Gerrit Hölzle (Bremen) and Dr. Karl-Friedrich Curtze (Hamburg) in the management of Rickmers Reismühle and by the further GÖRG partner Tim Beyer (Bremen).

The Bremen Local Court appointed Dr. Malte Köster (WILLMERKÖSTER law firm) as trustee. With the successful sale of the convenience food division, a traditional Bremen company was secured at its location. GÖRG partner Tim Beyer: "The takeover of the convenience division is a very positive signal for Bremen, as it secures many jobs at the location. In this context, we would like to thank all parties involved for their constructive cooperation." The trustee Dr. Malte Köster adds: "The partial restructuring at Rickmers Reismühle is a remarkable success under the current economic conditions. The self-administration team worked in a highly professional, fast and very targeted manner at all times. In particular, the handling of the complex customs clearance as a basic prerequisite for the important export business deserves great respect."

Self-administration Rickmers Reismühle GmbH

GÖRG Partnerschaft von Rechtsanwälten mbB

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PRESS RELEASE



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About GÖRG

GÖRG is one of Germany's leading independent commercial law firms and is among the top 10 German insolvency law firms. More than 300 highly specialized lawyers and tax advisors work at five central locations in Hamburg, Berlin, Cologne, Frankfurt/M. and Munich as well as in 26 other insolvency administration offices nationwide. Among them are numerous insolvency and restructuring experts who have already drawn attention to themselves in renowned insolvency and restructuring proceedings throughout Germany.

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