

PRESS RELEASE

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GÖRG advises Summitas on the takeover of the confera Group and thus for the fourth time on the acquisition of an insurance broker

GÖRG Partnerschaft von Rechtsanwälten mbB, led by partners Dr Philipp Grzimek, LL.M., and Dr Bernhard A. Guthy, LL.M., has advised Summitas Gruppe GmbH on the acquisition of insurance specialist confera. This is the fourth time that a GÖRG team has advised the service partner for insurance brokers on a takeover.

Summitas Group, the joint venture of JDC Group AG, Bain Capital Insurance and Canada Life, acquired confera Group, an insurance broker specialising in employee benefits and pensions, at the end of December 2023.

The Erlangen-based confera Group, managed by Claudia Lörtzer and Uwe Cornelsen, currently has 35 employees and offers a comprehensive portfolio of services. It includes confera GmbH and confera coverage solutions GmbH.

confera GmbH is committed to being a competent partner for all questions relating to company pension schemes (bAV) and health insurance (bKV). It supports medium-sized companies throughout Germany with the introduction, analysis, optimisation and administration of company pension schemes as well as with an expert service in the field of actuarial services. The first step is to offer a wide range of employee benefits. The company is benefiting greatly from developments on the labour market: employers are increasingly being forced to attract employees with additional benefits and make the remuneration structure more attractive.

As a broker, confera coverage solutions GmbH specialises in arranging composite insurance solutions. It benefits from access to private and commercial customers via the pension business.

Beneficial partnership

"Competent, reliable and long-term support in the area of occupational pensions requires a great deal of consultation, as various aspects of labour, social security and tax law play a major role," explains confera Managing Director Uwe Cornelsen. "That's why the Summitas Group is the ideal partner for us, as its platform technology makes many administrative and organisational tasks much easier for us so that we can concentrate on our core business."

Summitas Managing Director Jovan Zafirov explains: "I am delighted that confera is the first pension specialist to join our group. The Summitas Group now covers a very broad range of insurance products and thus offers its customers real added value through customised insurance solutions from a single source. With our professional and technical expertise, we are freeing up the resources of the confera Group and enabling it to develop dynamically in its segment."

Advisors Summitas Group GmbH

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About GÖRG

GÖRG is one of Germany's leading and independent business law firms.

With around 350 lawyers and tax advisors in Berlin, Cologne, Frankfurt am Main, Hamburg and Munich, we advise well-known domestic and foreign businesses from all areas of industry, banking, real estate, trade, media and services on all core areas of business law.

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